

Suggested clauses for wills

Bequest of any amount to The Northland Foundation to be added to the General Endowment Fund

I GIVE the sum of \$_____ [or ___% of the residue of my estate] to The Northland Foundation, an incorporated charitable trust (charities registration number CC21065), to be added to its General Endowment Fund. I direct that the receipt of any officer of The Northland Foundation shall be a full discharge to my trustees.

Bequest of \$50,000 or more to The Northland Foundation to establish a Named Endowment Fund

I GIVE the sum of \$_____ [or ___% of the residue of my estate] to The Northland Foundation, an incorporated charitable trust (charities registration number CC21065), to be used to create an Endowment Fund named _____ . A Memorandum of Wishes signed by me and dated _____ sets out my wishes regarding this endowment, including the charities or causes that I wish to benefit from distributions from this Endowment Fund. I direct that the receipt of any officer of The Northland Foundation shall be a full discharge to my trustees.

Bequest of any amount to The Northland Foundation to be added to an existing Named Endowment Fund

I GIVE the sum of \$_____ [or ___% of the residue of my estate] to The Northland Foundation, an incorporated charitable trust (charities registration number CC21065), to be added to the Endowment Fund named _____ that I established by Deed of Gift and Memorandum of Wishes signed by me and dated _____. I direct that the receipt of any officer of The Northland Foundation shall be a full discharge to my trustees.

Residue to The Northland Foundation as default beneficiary

IF ALL OF THE ABOVE TRUSTS FAIL, I GIVE my residuary estate to The Northland Foundation, an incorporated charitable trust (charities registration number CC21065) to be added to its General Endowment Fund. I direct that the receipt of any officer of The Northland Foundation shall be a full discharge to my trustees.

Suggested clauses for family trusts

Your clients may have the bulk of their assets in a family trust and may wish to consider a distribution from their family trust to The Northland Foundation as a discretionary final beneficiary.

The family trust deed will need to include any charitable trust or The Northland Foundation as a discretionary final beneficiary.

A letter of wishes to the trustees of their family trust can then include one of the following clauses

Distribution of any amount to The Northland Foundation to be added to the General Endowment Fund

Distribute the sum of \$_____ [or ___% of the net assets of the trust] to The Northland Foundation, an incorporated charitable trust (charities registration number CC21065), to be added to its General Purposes Endowment Fund. I direct that the receipt of any officer of The Northland Foundation shall be a full discharge to my trustees.

Distribution of \$50,000 or more to The Northland Foundation to establish a Named Endowment Fund

Distribute the sum of \$_____ [or ___% of the net assets of the trust] to The Northland Foundation, an incorporated charitable trust (charities registration number CC21065), to be used to create an Endowment Fund named _____. A Memorandum of Wishes signed by me and dated _____ sets out my wishes regarding this endowment, including the charities or causes that I wish to benefit from distributions from this Endowment Fund. I direct that the receipt of any officer of The Northland Foundation shall be a full discharge to my trustees.

Distribution of any amount to The Northland Foundation to be added to an existing Named Endowment Fund

Distribute the sum of \$_____ [or ___% of the net assets of the trust] to The Northland Foundation, an incorporated charitable trust (charities registration number CC21065), to be added to the Endowment Fund named _____ that I established by Deed of Gift and Memorandum of Wishes signed by me and dated _____. I direct that the receipt of any officer of The Northland Foundation shall be a full discharge to my trustees.

Distribution to The Northland Foundation as default beneficiary

IF ALL OF THE ABOVE TRUSTS FAIL, Distribute the net assets of the trust to The Northland Foundation, an incorporated charitable trust (charities registration number CC21065) to be added to its General Purposes Endowment Fund [or added to its _____ Special Purposes Endowment Fund]. I direct that the receipt of any officer of The Northland Foundation shall be a full discharge to my trustees.