



**Northland  
Foundation**

*forging brighter futures  
through giving*

# **Northland Foundation Annual Report**

**30th Sept 2017 to Sept 2018**



# Northland Foundation Annual Report

## Chairs Report

The 2018 year was again one of development for the Foundation. As we repeatedly state Community Foundations take many years to hit their straps. This is not a fault of the Foundation, its Trustees or Managers its part of developing a Community Foundation. It's a difficult and at times unrewarding phase during which the Foundation must develop its bequest and giving program and raise its profile while also supporting itself.

In Northland we have partnered with the Health Board to assist the Board with its charitable activities as a way of sustaining the Foundation until our bequest program brings in sufficient income. In parallel with this role we are working on bequests and other giving programs.

As a result every annual report tends to be "watch this space". Unfortunately this is another of those reports. We are continually developing our bequests and working with the donors but as we have said in the past we have to be patient it takes many years from setting up a bequest until a donor dies.

During the past year Greta Buchanan and Sophie Lane have continued as our Manager and Financial Administrator respectively and have done a great job in continuing to develop systems and relationships with our many partners.

The Foundation has recently employed a Bequest person to try and widen the base of professionals who work with us to develop bequests and giving programs.

During the year we lost two trustees to retirement and relocation, thanks to Margareth Broodkoorn and Mike Simm for their input over the years. We have been lucky to secure the services of Pip Zammit, Nicola Hartnell, Megan Wills, Greg Innes from Whangarei as new Trustees. As I say above –watch this space – we are continually working on our long-term plan which will lead to the Foundation becoming a major source of charitable giving that can be redirected back into the Northland community.

## Grants Panel and Health Fund Plus Report

### Northland Grassroots Grants Panel:

The Northland Grassroots Grants Panel responsibility and aim is twofold, to support our local community to apply for funding as appropriate, and to oversee the submission, assessment and allocation of funding applications. The Northland Foundation Grants Panel acts on behalf of the Tindall Foundation as a Funding Manager where applications can be submitted by members of the public within the criteria set by the Tindall Foundation. As a Tindall Foundation Funding Manager, we receive the sum of approximately \$90,000.00 per year for three years for allocation to charities, including a 10% contribution to the Northland Foundation for allocation expenses. The Grants Panel met on 1<sup>st</sup> September 2018 to discuss 20 applications totalling \$209,890, and after careful consideration the Panel decided on 12 applicants and allocated out \$81,000.



<b>Applicant</b>	<b>Awarded Amount</b>
Volunteering Northland	\$10,000
Home Interaction Parenting Programme for Youngsters (HIPPY) - Dargaville	\$10,000
Whangarei Budgeting Service	\$9,500
Victim Support	\$4,000
Whangaroa Kiwi Can	\$10,000
Mid North Family Support	\$5,000
Dargaville Early Years Service Hub	\$15,000
Citizens Advice Bureau (CAB) Dargaville	\$2,500
Womens Internation Network Group Social (WINGS)	\$3,000
Rongopai House	\$2,000
Ngapuhi Hokianga Ki te Raki	\$5,000
Kaipara Abuse Prevention	\$5,000
Total Allocated	\$81,000

The Northland Foundation via the Northland Grassroots Fund grants around \$80,000 each year to worthy causes and charities. Recipients of Grassroots funding work in the community in one or more of these areas: early childhood, youth development, literacy and numeracy, budgeting, Maori, migrant, refugee and cross-cultural and housing.

Victim Support were one of the 2018 Northland Foundation Grassroots Funding Recipients. Helping victims find strength, hope and safety at the worst times of their lives is at the heart of Victim Support Northland's work. The organisation has volunteer teams spread across the Northland District, between them supporting more than 1,500 people after serious crime, trauma, and suicides in 2017 alone. *"We see people coming to us for help after all sorts of incidents, from assaults and family violence through to homicide, suicide, and fatal vehicle accidents,"* says Northland Area Manager Chris Inglis. Funding from the Northland Foundation is helping Victim Support to recruit, train, and support volunteers to ensure the sustainability of the service into the future. Thanks to a grant received from the Foundation, sixteen new recruits began their training in October 2017, with more due to start training. *"It's full on, but incredibly rewarding work. We're always on the lookout for more people to get involved,"* says Chris.



**Image: newly recruited volunteer support workers complete their induction training at Naumai Marae in Ruawai.**

## NCF GRANTS PANEL MEMBERS

AREA	NAME	PROFILE
Kaipara	Debbie Evans	CEO, Kaipara Community Health Trust
Kaitaia / Far North	Rosemary Archibald	Archibald Motors, Kaitaia and Northland Foundation Trustee
Whangarei/Hikurangi/Tutukaka	Margareth Broodkoorn	Trustee, Northland Foundation
Kaipara District	Terri Donaldson	Chairperson of the Maungaturoto Residents Association. Committee member and actor for Bogwood productions.
Hokianga	Katherine Clarke	Associate of Centre for Social Impact for Foundation North, Trustee of Manea – Footprints of Kupe (new development in Opononi), and has business & community attributes.



### **Health Fund Plus Fundraising and Grants Report:**

Northland District Health Board (Northland DHB) and the Northland Foundation have an established joint Health Fund Plus Committee comprising membership from both organisations that oversees the funds within the Northland DHB charitable account. The Northland DHB charitable account contains funds that have been donated to Northland DHB services and are allocated to various units and wards, as well as a miscellaneous fund if the donation was not specific to an area.

The Health Fund Plus Committee has a new Chair, Pip Zammit, Director of Allied Health Science and Technology for the Northland DHB. Other Committee members include: Liz Inch Marketing and Communications Manager, Andrew Mardon Business Manager, Greta Buchanan Northland Foundation Manager, and Sophie Lane Accounts Administrator.

The Health Fund Plus Committee determine the priority projects for funding, the annual fundraising campaigns to be undertaken, and how the annual earnings from the Committee will be distributed. Six applications were approved by the Committee in the last financial year for the Northland DHB and are listed in the table below.

<b>Charitable Accounts Committee Applications 30<sup>th</sup> of Sept 2017 to 30<sup>th</sup> of Sept 2018</b>	<b>Allocated Amount (excl gst)</b>
Kaitaia Renal Unit – Ipad and Speaker	\$799.75
Oral Health – Christmas Decorations for Ward 5	\$154.83
Renal – Promotion of World Kidney Day Walk	\$1,177
Jim Carney Cancer Treatment Centre - Christmas Decorations	\$522.87
Renal – Department Exercise Bike 6 months rental	\$313.04
Diabetes – Youth Camp and Youth Event	\$395.23
<b>Sum Total</b>	<b>\$3,362.72</b>

## **Health Fund Plus Launch and Resource Development**

The Health Fund Plus Committee and Northland Foundation staff have been working on the development of the Health Fund Plus internal and external resources. All resources have been reviewed and developed.

### **Websites (Northland Foundation and Northland DHB):**

Northland Foundation's websites linked with Health Fund Plus developed:

<https://northlandfoundation.org.nz/giving/funds/health/>

<https://northlandfoundation.org.nz/giving/funds/health/jim-carney-cancer-treatment-centre/>

<https://northlandfoundation.org.nz/giving/funds/health/countdown-kids-hospital-appeal/>

Northland DHB's website linked with Health Fund Plus:

<https://www.northlanddhb.org.nz/our-services/a-z/foundations-charities-and-volunteers/northland-foundation/>

### **Brochures**

A generic Health Fund Plus brochure has been drafted by Liz Inch and Foundation staff and the final design was created by On Design. These brochures will be distributed throughout all hospital wards in Northland in March 2019. And a new Jim Carney Cancer Treatment Centre brochure has also been developed and distributed.

### **Internal Process Development**

Foundation staff created the Health Fund Plus Dropbox to share all Northland DHB fundraising and funding files easily with Northland DHB staff. Files are regularly updated with all relevant fundraising and funding information and clearly marked. Fundraising and funding application forms, guidelines and policies have also been reviewed and developed by the Foundation and the Charitable Accounts Committee. A CRM database for management of contacts, funding and fundraising campaigns is currently being investigated by Foundation staff. This database will enable more efficient contact with donors and potential donors and management of funding and fundraising campaigns going forward.

### **Launch**

The Northland DHB Marketing and Communication team distributed the holders and brochures to each ward in March 2019, facilities have installed the plastic holders and volunteers will keep the holders stocked. An internal campaign will run on the intranet via graphics and screensavers.



*By giving a little, you will help out a lot.*



**Image: Example of the sticker on the plastic brochure holders in wards throughout Northland.**

### **Caring in Comfort - Recliner Chairs Fundraising for Hospitals**

Northland Foundation has supported the Northland DHB with finding funding for eight recliner chairs/beds suitable for family members to sleep in beside a patient. A marketing/fundraising flyer was developed by Liz Inch and Greta Buchanan and created by On Design. Foundation staff sent the flyer out to all relevant businesses and organisations via email and mailchimp and followup was conducted via phone and email. The Foundation's Facebook and website pages were also updated with the campaign. Media Releases and news responses were produced by Liz Inch's Communication Team. Four new chairs have also been fundraised for by the Dargaville Hospital.



**Generous sponsorship from locals provides eight recliner chairs for Bay of Islands Hospital**

Fundraising from local Service Clubs and individuals has provided enough money to purchase eight new Romeo Recliner chairs for Bay of Islands Hospital.

Ian Walters, Tania Walters, The Rotary Clubs of Kaikohe, Kerikeri, Waipapa and Bay of Islands, Taumarere-Opua Women's Institute, Paihia Ex-Servicemen's Association Club and the Kaikohe Garden Club have generously supported the new chairs.

Made in Kaiwaka, the Romeo Recliners feature premium lumbar support and the correct seat height and depth to provide the ultimate in comfort to our families.

"Whānau who are caring for their loved one often stay overnight or spend quite a lot of time at the bedside," offered Jen Thomas, operations manager, Bay of Islands Hospital.

"Being given the opportunity to provide whānau with a comfortable chair is a godsend and we are extremely grateful to the organisations and individuals that have helped make this happen."

The Romeo Recliner chairs are being delivered in time for the opening of the new 20-bed medical ward in September.

**NORTHLAND DISTRICT HEALTH BOARD**  
*Te Pūnui Hāwanua A Mōhio O Te Tai Tokerau*

**Image: Northern News Article (22 August 2018) for the Caring in Comfort Fundraising Campaign for the Bay of Islands Hospital.**

**Jim Carney Cancer Treatment Centre (the Centre)**

A new design, to brighten the Donor Wall was agreed upon by the Health Fund Plus Committee. Liz Inch approached On Design to create an appropriate design. The Foundation manager presented the new design to the Foundation Board and Manager of BNZ, Sam Johnson, and the new design was agreed upon. Seven Programmed Property Services staff volunteered on a Saturday morning to mask and paint the brick wall, and the paint was donated by the local Dulux team. The scenic photos were donated by Liz Inch and Paula Anderson, and Hotprintz printed and installed the large panels designed by Ondesign.



**Image: Freshly painted 'Buy a Brick' Donor Wall at the Jim Carney Cancer Treatment Centre.**

**New 'Buy a Brick' fundraising campaign:**

The 'Buy a Brick' fundraising campaign is nearly at an end, with only a few spaces left on the wall for bricks. Ideas for a new fundraising campaigns have been proposed by the Foundation and Liz Inch to the Head Nurse Dee Telfer of the Centre. An outdoor

'tree' steel sculpture has been agreed upon. Trish Clarke a Whangarei based steel sculpture artist was identified and approached by the Foundation's manager and introduced to Dee Telfer to come up with some concept designs and costings.

### **Contact Energy Fund**

The Northland Foundation also manages the Contact Energy Fund on behalf of the Northland DHB. The Contact Energy Renal Fund continues to support Northland dialysis patients by funding applications of up to \$1,000 towards items that would improve their quality of life on home dialysis. The Contact Energy Renal Fund was set up in 2009 with an original endowment of \$28,200 to help renal patients dialysing themselves at home. The Northland Foundation manages the Fund on behalf of Northland DHB. Under investment by the Foundation the Fund grew to \$30,100 by February 2017 (when the last Term Deposits was broken), which would have been over \$38,000 if payments had not already been made to fund a seminar and patient grants.

The Foundation Manager met with Renal Patient Support Workers to discuss the development and delivery of the Contact Energy Fund. The current balance remaining is \$14,360.73, enabling only 14 patients to utilise this fund at \$1,000 each. The Health Fund Plus Committee decided to put the fund on hold until Contact Energy decided whether or not they could develop the fund. Annual reports were produced by the Foundation and sent to Contact Energy for the financial year July 2016 to June 2017 and June 2017 to June 2018. Rosanne Jollands (Community Relations Manager for Contact Energy) received the reports on behalf of Contact Energy and stated: *"I am continually in awe of how much you leverage this fund to support the community – you are doing an awesome job!"*. A request then was made for further funding and we are currently awaiting a decision.

The Contact Energy Fund has been a great success for renal patients in Northland. Since the first grant was offered in 2016, 24 patients have benefitted from grants, making a real difference in their daily lives. In addition, 46 patients and family members have attended seminars paid for by the Contact Energy Fund, providing patients with an opportunity to share their experiences and gain invaluable knowledge.



**Image: Desiree Goldsmith Renal Patient Contact Energy Grant Recipient**

### **Countdown Kids – Hospital Appeal**

The Northland Foundation manages the fundraising accounts for the Countdown Kids Hospital Appeal Campaign. Over 7,500 children and babies are admitted to one of the four Northland hospitals each year. Funds raised by the Countdown Kids Hospital Appeal help Northland DHB Maternal and Child Health Services afford much-needed medical equipment. The Countdown Kids Hospital Appeal for 2017 raised \$112,158 for the Northland District Health Board Child Health Services.



**Image: Michael Ravlich, Yvonne Hunter, Chris George and Neil Beney.**

**Clinical Training Centre:**

The Foundation manager is looking into government funding opportunities since the Clinical Training Centre will be mostly an educational service centre. Greta has met with Northtec and University of Auckland and received confirmation of support and interest in the project. Northtec have had a significant change in Government policy around nationalisations of all Institutes of Technology, therefore any capital works bid will possibly need to go to Wellington. Pip is discussing with AuT, who are also interested. To follow up with: Provincial Growth Fund, Northland Inc, Ronald McDonald House Charities Trust, Refinery and Northpower.

The balance at end of the 2018 (30<sup>th</sup> September) for the Health Fund Plus was **\$286,078**.

## **Manager's Annual Report**

2018 began with an excellent strategic planning session run by Trevor Gray (ex-manager of the Tindall Foundation). This session helped Trustees and staff re-prioritise the Foundation's projects, and drop non-essential projects like Vital Signs (which was considered too resource intensive).

### **Operational development:**

The Foundation then focused on internal operational and governance development for the rest of 2018. This included updating the constitution to enable Trustees to hold longer terms, enabling our Chair Richard Ayton to continue. Richard has been key for the Foundation in not only Chairing the Committee, but obtaining the majority of the Foundation's \$12 million bequests.

Our investment policies were then reviewed externally by Trust Management, and then Craigs Investment Partners also conducted an internal review and a new investment strategy was implemented. Funds held on term-deposit were then transferred over to Craigs and the Foundation was lucky enough to receive 11.12% returns for the last financial year.

Trustees also under-took a board matrix review and self-evaluations. We unfortunately lost two Trustees Mike Simm and Margareth Broodkoorn. Margareth Broodkoorn has taken on a national role for the Ministry of Health as Chief Nursing Officer which is based in Wellington. Margareth has been a Trustee of the Foundation for nearly eight and a half years and will be sadly missed. Four new Trustees were elected: Pip Zammit (Director of Northland DHB), Megan Wills (Director of Wills Westerna), Nicola Hartwell (Lawyer at WRMK), and Greg Innes (Whangarei District Councillor).

A business sponsorship coordinator, Izabela Joshi, was employed during 2018 to identify new sources of business funding. A very successful End of Year – Business and Community Event was held with keynote speaker Hon Peeni Henare Minister for the Community and Voluntary sector attending.

With the Vital Signs project being put on hold, the Vital Signs project grant from the Tindall Foundation was re-purposed for a Bequest Campaigner role. The role was advertised for and recently taken up by Dawn Folkard. Dawn's role will focus on meeting with professional advisors (lawyers, financial advisors) throughout Northland.

The search is still on for a new CRM database, we have waited for reviews conducted by Community Foundations NZ and Momentum Waikato on the best CRM. Currently we are reviewing Salesforce and have two potential sponsors: Foundation North and Pub Charity.

A meeting has been held with Nick Chamberlain, CEO of the Northland DHB, and a decision has been made that any future fundraising campaigns will be resourced appropriately by the Northland DHB.

Operational funding still remains an issue (outside of Northland DHB) with Foundation North not being able to provide operational support, only project costs. The Northland Regional Council unable to provide assistance, and local Council community budgets too small to support the Foundation. To enable enhanced Community Foundation work in Northland the operational budget must increase, therefore the Foundation continues to look for new opportunities.

### **Fund development:**

After the successful presentation with the Minister Peeni Henare at our End of Year Event the Foundation decided to approach the Minister for support for holding and distributing funds for Northland. We made a formal request for \$10 million, to manage and invest on behalf of the Government and will be following this request up in 2019.

Richard Alspach arranged an approach to the Northern Wairoa Vet Club, which we made late last year for potential management of its funds (approx. \$500k).

Brent Eastwood is supporting us with development of the Northland Sport Fund and we are heading the development with a Payroll Giving presentation in 2019. We are also designing a promotional brochure to distribute at Sport Northland events and entry packs.

At the end of last year we were invited out to Waipu to present our new Strategic Plan and fundraising strategies. Brian and Heidi from Craigs Investment Partners also attended.

Whangarei Netball Club have approached us also to establish an endowment fund which we will establish under the Northland Sports Fund.

The Health Fund Plus managed on behalf of the Northland DHB will be formally launched in March 2019 throughout all hospitals in Northland and donation brochures will be distributed throughout the wards.

### **Marketing and Communication:**

The Foundation held its first Wills Month campaign during October which was advertised in local papers and on social media and supported by WRMK and Law North.

End of Year Event: 'Business Partnerships for Northland' event held at the Whangarei Library was highly successful with 50 people registering for the event.



The Foundation now has regular communication through Mailchimp to our email database of nearly 940 Northland supporters. The newsletter has on average a 40% open rate which is 20% above not for profit industry benchmarking. See past issues here:

<https://us11.campaign-archive.com/?u=a255bf0f90d0c763857f5a320&id=bd40d3e085>

Our website has been reviewed and updated with new content, and a recent Google Analytics review of the showed that our website activity in the last year was up by 300%.

<https://northlandfoundation.org.nz/>

Foundation staff and graphic designer Briar Van Amerigen from Home Studio have designed a new general fund donation brochure which was distributed at our End of Year event with the Minister and to key premises via Trustees and staff. <https://northlandfoundation.org.nz/wp-content/uploads/2019/03/Northland-Foundation-About-Us-3-fold-brochure-PRINT.pdf>

We are regularly communicating through social media advertising and have reached over 7,400 people in Northland. <https://www.facebook.com/northlandcf/>

### **Financial Review**

2018 was a solid financial year with promised funds and funds under the management reducing slightly due mainly to the \$211,069 transfer back to the Turner Centre for building development. As I write this report however, we are in the final processes of signing off the Whangarei Hearing Association Funds and bequest of Grace Alice O’Keeffe for just over \$400,000.

Craig’s Investment Partners (Craig’s) portfolio performance was outstanding for the last financial year with returns of 11.12% (before fees and taxes). This was well over the expected gross return of the Balanced Income portfolio 5.2% to 6.2%. Funds that were not already invested and were being held on Term Deposit have now been shifted over to Craigs.

### **Future plans:**

The Foundation continues to strive for \$50 million bequested funds for the Northland community, and with new Trustees, strong operations and a new bequest campaigner we are on our way to forging a brighter future for our community.

*Looking forward to another exciting, challenging and successful year in 2020.*



**Northland Community Foundation**  
**Financial Statements**  
**For the Year ended 30th September 2018**

**Russell Turner**  
Chartered Accountants

*58 Otaika Road, Whangarei*  
*PO Box 1249, Whangarei, 0140*  
*T (09) 438 9479, F (09) 438 7825*

# Northland Community Foundation

## Trust Directory & Acknowledgements

### As at 30th September 2018

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Trading Name	Northland Foundation
Date of Formation	1 March 2004
Trustees	Richard Ayton (chairman) Kenneth Couper (resigned June 2018) Margareth Broodkoorn Gavin Buckingham Brent Eastwood Mike Simm (resigned June 2018) Season-Mary Downs Richard Alspach
Contact Details	Northland District Health Board, Maunu House PO Box 1844 Whangarei Phone: 09 459 6327
Charities Commission Number	CC21065
Accountants	Russell Turner Chartered Accountants 58 Otaika Road, Whangarei
Solicitors	Richard Ayton Law North, Kerikeri
Auditor	Steve Bennett Associates
Bankers	Bank of New Zealand

#### Acknowledgements

Northland Foundation is very grateful to the following individuals and organisations who gave their time and resources generously last year.

Russell Turner Chartered Accountants	Pro bono accountancy services
Craigs Investment Partners	Discounted fund management
Northern Advocate	Discounted advertising space
Big Fish Creative	Charitable rates - graphic design and website support
Vince Cocorullo Fix-It Man	Pro bono IT and computer equipment support
Northland Foundation Ambassadors (Stuart Spicer, Richie Guy, Kevin Prime, Dr Shane Reti (MP))	Support and community networking

*The accompanying notes form part of these financial statements.  
These financial statements should be read in conjunction with the attached Statement of Disclaimer.*

# Northland Community Foundation

## Entity Information

As at 30 September 2018

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<b>Legal Name of Entity</b>	Northland Community Foundation
<b>Type of Entity and Legal Status</b>	Charitable Trust, Registered Charity
<b>Charities Commission Number</b>	CC21065

### **Northland Foundation's Purpose or Mission**

Northland Foundation's purpose is to forge brighter futures through giving. Our mission is to encourage personal generosity in the form of gifts, donations, bequests and endowments which will support and enhance charitable causes and organisations in the region. Gifts made through Northland Foundation are invested, the capital remains intact, annual distributions are made from funds endowed and are made in accordance with the donor's wishes locally.

Northland Foundation supports Northland District Health Board in its charitable purposes by providing marketing and administration assistance to encourage donations and sponsorship which enhance the provision of health related services.

We want to see Northland grow and develop to reach its full potential. Everything we do is centred on this concept.

Community Foundations are one of the fastest growing forms of philanthropy internationally and we are encouraged to see growth in this kind of generosity in Northland.

### **Entity Structure**

Northland Foundation's Board of Trustees consists of nine voluntary positions selected by an external panel of the Board from around the Northland region.

Various tasks are allocated to board committees but ultimately the board is responsible for all decisions.

Sub-committees of the board include:

Grants Panel

Donor Panel

Investment Panel

Appointments Panel

Investments are managed by Craigs Investment Partners acting in accordance with a SIPO that has been developed and approved by the Board.

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# Northland Community Foundation

## Entity Information

### As at 30 September 2018

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#### **Main Sources of the Entity's Cash and Resources**

The main source of revenue is an operational grant from Northland District Health Board which provides funding for staff and administration of the Foundation. The secondary source of revenue is endowment fund donations from local donors to support their community. These donations are pooled and invested. The capital from these donations remains intact and the investment income is used to make annual distributions to the charities and community groups which the donors have nominated.

#### **Donors can:**

Leave a gift in their will and/or donate during their lifetime and have the pleasure of seeing their money make a difference (and receive 33.3% tax credit)  
Another source of revenue is from investments.

#### **Main methods Used by the Entity to Raise Funds**

Other than endowment donations and investment income, other sources of funds come from fundraising and sponsorship (particularly for Northland DHB) and general donations. Northland Foundation works closely with service groups and organisations throughout the region to raise funds.

The Foundation arranges the distribution of net annual income generated by endowed funds. The Foundation receives an administration of 1% of the fund value for this service.

#### **Entity's Reliance on Volunteers and Donated Goods and Services**

Northland Foundation is supported by Russell Turner Chartered Accountants through the provision of pro bono accounting services.

#### **Entity's Reliance on Volunteers and Donated Goods and Services**

Trustees and committee members are all volunteers.

From time to time we receive other donated or reduced rate services relating to IT support, marketing, media placement, investment management and administration.

#### **Contact details:**

Physical Address	Maunu House, Northland Hospital, Maunu Rd, Whangarei
Postal Address	PO Box 10011, Te Mai, Whangarei 0143
Phone	09 459 6327
Email	<a href="mailto:info@northlandfoundation.org.nz">info@northlandfoundation.org.nz</a>
Website	<a href="http://www.northlandfoundation.org.nz">www.northlandfoundation.org.nz</a>
Facebook	<a href="https://www.facebook.com/NorthlandFoundation">www.facebook.com/NorthlandFoundation</a>
Twitter	<a href="https://www.twitter.com/northfound">www.twitter.com/northfound</a>

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**Northland Community Foundation**  
**Statement of Service Performance**  
**As at 30 September 2018**

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**Description of the Entity's Outcomes**

1. To encourage and support personal generosity for the benefit of Northland by enlisting and engaging donors and sponsors in increasing numbers each year
2. To invest funds wisely and prudently to achieve maximum results for minimum risk for the benefit of Northland Foundation, our donors and our communities
3. To distribute grants strategically according to the criteria developed by Northland Foundation or laid down by our granting partners
4. To engage with community groups and organisations to assist them to develop their own bequest and endowment programmes through Northland Foundation
5. Board members, staff and volunteers are professional, personally committed, publically trusted and well supported to achieve Northland Foundation's goals

**Description and Quantification**

**(to the extent practicable) of the Entity's Outputs**

	<b>Actual This year</b>	<b>Actual Last Year</b>
• New funds established	2	1
• Total endowment funds	13	12
• Value of donations/sponsorship to Northland District Health Board	\$134,381	\$185,471
• Number of community groups supported by Northland Foundation	25	25
• Tagged distributions from donor funds	\$226,468	\$25,122

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**Northland Community Foundation**  
**Statement of Financial Performance**  
**For the Year ended 30th September 2018**

	Note	2018 \$	2017 \$
<b>Revenue</b>			
Donations, fundraising and other similar revenue	1	259,437	475,845
Revenue from providing goods or services	1	128,226	99,056
Interest, dividends and other investment revenue	1	56,678	27,567
<b>Total Revenue</b>		<b>444,341</b>	<b>602,468</b>
<b>Expenses</b>			
Expenses related to public fundraising	2	19,356	9,748
Volunteer and employee related costs	2	79,744	53,848
Costs related to providing goods or services	2	63,073	38,430
Grants and donations made	2	307,468	109,000
Other expenses	2	96,678	90,553
<b>Total Expenses</b>		<b>566,319</b>	<b>301,579</b>
<b>Surplus/(Deficit) for the Period</b>		<b>(\$121,978)</b>	<b>\$300,889</b>



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**Northland Community Foundation**  
**Statement of Financial Position**  
**As at 30th September 2018**

	Note	2018 \$	2017 \$
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash	3	474,782	783,027
Debtors and prepayments	3	1,166	7,313
Other current assets	3	4,286	5,654
<b>Total Current Assets</b>		<b>480,234</b>	<b>795,994</b>
<b>Non-Current Assets</b>			
Property, plant and equipment	4	266,580	265,960
Investments	3	629,982	438,832
<b>Total Non-Current Assets</b>		<b>896,562</b>	<b>704,792</b>
<b>Total Assets</b>		<b>1,376,796</b>	<b>1,500,786</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors and accrued expenses	3	3,656	5,666
Unused donations and grants with conditions	3	20,000	20,000
<b>Total Current Liabilities</b>		<b>23,656</b>	<b>25,666</b>
<b>Total Liabilities</b>		<b>23,656</b>	<b>25,666</b>
<b>Total Net Assets</b>		<b>\$1,353,140</b>	<b>\$1,475,120</b>
<b>Accumulated Funds</b>			
Accumulated surpluses	5	361,450	357,180
Reserves	5	991,690	1,117,940
<b>Total Accumulated Funds</b>		<b>\$1,353,140</b>	<b>\$1,475,120</b>

For and on behalf of the Trustees:

Chairperson \_\_\_\_\_ Trustee \_\_\_\_\_

Date



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**Northland Community Foundation**  
**Statement of Cash Flows**  
**For the Year ended 30th September 2018**

	2018 \$	2017 \$
<b>Cash Flows from Operating Activities</b>		
<b>Cash was received from:</b>		
Donations, fundraising and other similar receipts	259,437	475,215
Receipts from providing goods or services	131,075	100,579
Interest, dividends and other investment receipts	59,548	27,754
Net GST received from IRD	1,285	-
	<u>451,345</u>	<u>603,548</u>
<b>Cash was applied to:</b>		
Expenses related to public fundraising	20,856	8,248
Volunteer and employee related costs	76,421	55,324
Costs related to providing goods or services	65,937	38,533
Grants and donations paid	307,929	108,539
Other expenses	2,426	2,223
Net GST paid to IRD	-	3,276
	<u>473,569</u>	<u>216,143</u>
<b>Net Cash Flows from Operating Activities</b>	<u>(22,224)</u>	<u>387,405</u>
<b>Cash Flows from Investing and Financing Activities</b>		
<b>Cash was applied to:</b>		
Payments to acquire property, plant and equipment	94,871	93,822
Payments to purchase investments	191,150	203,613
	<u>286,021</u>	<u>297,435</u>
<b>Net Cash Flows from Investing and Financing Activities</b>	<u>(286,021)</u>	<u>(297,435)</u>
<b>Net Increase / (Decrease) in Cash</b>	<u>(308,245)</u>	<u>89,970</u>
<b>Plus</b>		
Cash at beginning of the period	783,027	693,057
<b>Cash at the end of the period</b>	<u>474,782</u>	<u>783,027</u>



*The accompanying notes form part of these financial statements.  
These financial statements should be read in conjunction with the attached Statement of Disclaimer.*



## INDEPENDENT AUDITOR'S REPORT

To Trustees of Northland Community Foundation

### Report on the Financial Statements

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PO Box 627  
WHANGAREI 0140  
Phone: (09) 438 2312  
Fax: (09) 438 2912  
info@bennettca.co.nz  
www.bennettca.co.nz

### Opinion

We have audited the financial statements of Northland Community Foundation on pages 4 to 19, which comprise the statement of financial position as at 30 September 2018, the statement of service performance, the statement of financial performance and statement of cash flows for the year then ended, the statement of accounting policies and other explanatory information.

In our opinion:

- a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;
- b) the performance report on pages 4 to 19 presents fairly, in all material respects:
  - the service performance for the year then ended; and
  - the financial position of Northland Community Foundation as at 30 September 2018, and its financial performance, and cash flows for the year then ended in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit).

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described below in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Northland Community Foundation.

### Restriction on responsibility

This report is made solely to the Trustees, as a body, in accordance with the Rules of the Northland Community Foundation. Our audit work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

### Other Information

The Trustees is responsible for the other information. The other information comprises the entity information but does not include the financial statements and our auditor's report



# Managed Portfolio Service Personalised Report

Northland Foundation

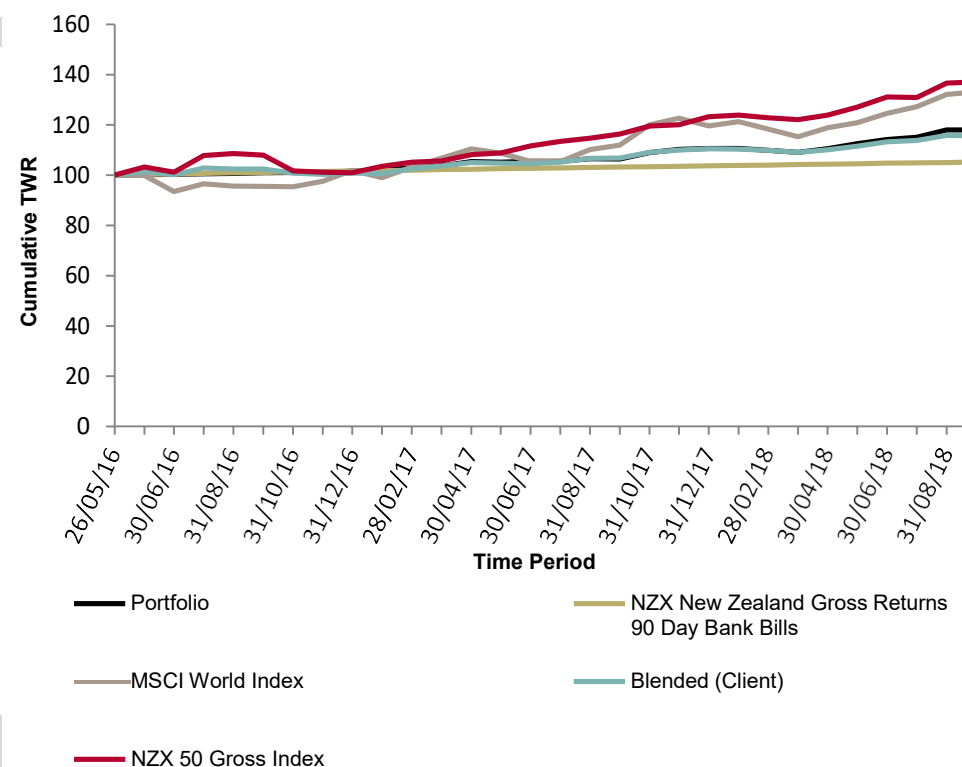
Report for period: 1/07/2018 to 30/09/2018

# Internal Rates of Return

## Gross of tax and fees

	For Period From 30/06/2018	For Period From 30/09/2017	Since Inception 26/05/2016
<b>PORTFOLIO VALUE ON</b>			
Capital Value	608,848	437,178	191,677
Accrued Interest	1,556	1,654	0
Contributions	0	142,402	374,402
Withdrawals	0	0	0
Transfers In	0	0	0
Transfers Out	0	0	0
Tax	(396)	(1,759)	(2,400)
Fees	(557)	(2,235)	(3,761)
Realized Gains	(53)	(743)	(2,230)
Realized Price Gains	0	(656)	(2,070)
Realized FX Gains	(53)	(88)	(161)
Unrealized Gains	14,981	34,917	42,813
Unrealized Price Gains	14,402	32,296	40,834
Unrealized FX Gains	580	2,620	1,979
Income			
Interest	1,456	8,045	13,908
Dividends	2,388	8,863	12,260
Change in Accr Int	1,758	1,660	3,314
<b>PORTFOLIO VALUE ON 30/09/2018</b>	<b>626,668</b>		
<b>ACCRUED INTEREST</b>	<b>3,314</b>		
<b>TOTAL GAINS BEFORE FEES + TAX</b>	<b>20,530</b>	<b>52,742</b>	<b>70,064</b>
Price IRR	3.28%	10.59%	19.71%
FX IRR	0.09%	0.53%	0.52%
<b>TOTAL IRR</b>	<b>3.37%</b>	<b>11.12%</b>	<b>20.23%</b>
Annualised Return			
Price IRR	-		7.97%
FX IRR	-		0.21%
<b>TOTAL IRR</b>	-		<b>8.18%</b>

## TWR Performance Relative To Benchmarks



**IRR** - Internal Rate of Return, (*left side of page*) measures the actual performance of your portfolio over the report period taking cash flows into account.

**TWR** - Time Weighted Returns, (*chart above*) minimizes the effect of cash flows on a portfolio by giving the same weight to time periods regardless of funds invested.

**Price IRR** return measures change in market value in the local currency.

**FX IRR** return measures the impact of change in exchange rates on initial market value.

**Note:** Income and Tax figures may include Imputation Credits, Franking Credits and UK-ACT. The extent to which these are able to be utilised by individual clients will depend on their particular circumstances.

# Portfolio Summary

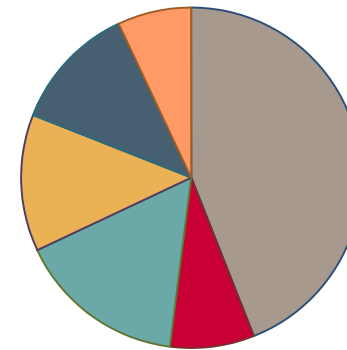
## CONTRIBUTION SUMMARY

Reporting Currency: NZ Dollar  
From 26/05/2016 To 30/09/2018

Portfolio Value on 26/05/2016	191,677.00
Contributions	374,402.00
Withdrawals	0.00
Transfers In	0.00
Transfers Out	0.00
<b>Net Contributions</b>	<b>566,079.00</b>

**PORTFOLIO VALUE ON 30/09/2018 629,982.19**

## ASSET ALLOCATION



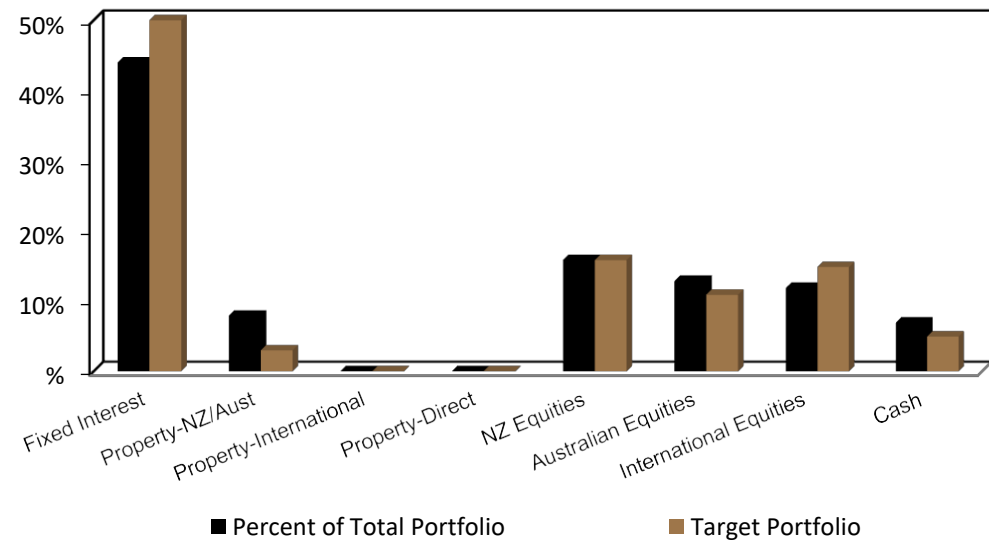
- 44% Fixed Interest
- 8% Property-NZ/Aust
- 16% NZ Equities
- 13% Australian Equities
- 12% International Equities
- 7% Cash

## ESTIMATED ANNUAL INCOME (GROSS)

Based On Holdings At: 30/09/2018

<u>Asset Class</u>	<u>Annual Income</u>	<u>Income as % of Current MV</u>
<b>SUPERVISED ASSETS</b>		
Fixed Interest	10,592	3.72
Property	2,112	4.44
Equities	9,319	3.69
Cash	486	1.16
<b>TOTAL SUPERVISED ASSETS</b>	<b>22,510</b>	<b>3.59</b>
<b>TOTAL PORTFOLIO</b>	<b>22,510</b>	<b>3.59</b>

## COMPARISON WITH TARGET



# Northland Foundation Supporters

Thank you to all our supporters



Russell Turner  
Chartered Accountants

