



20 September 2019

Media Release

Northland Community Foundation enables local people to support promising Northland athletes like Riley-Jack Vette-Blomquist forever!



Riley-Jack Vette-Blomquist at squash practice.

Riley-Jack Vette-Blomquist is a young athlete who has recently benefited from the Northland Sports Fund (via the Kauri Club Fund that sits within the Northland Sports Fund) created by Sport Northland and the Northland Community Foundation.

Riley recently represented New Zealand at the World Junior Squash Championship in Malaysia in July and August 2019. Currently a Year 12 student at Whangarei Boys High, Riley was identified as a young promising squash player by Manaia and Whangarei Squash Clubs. He was able to apply for grant funding from the Kauri

Club Fund to help fund his training and travel.

"It's really awesome that I was able to receive \$500 from the Kauri Club Fund to help cover my travel and training costs. Thank you for creating this fund to help young people like me!"

Brent Eastwood, CEO of Sport Northland and a Trustee of Northland Community Foundation, has decided to update his Will this September, as part of Northland Community Foundation's Wills Month Appeal. Born and bred in Northland, Brent has always loved and been involved in sport, and has obviously made his passion into his working career.

"My passion for sport has made me decide to give back to my community, it's where my heart is." said Brent. "I know how difficult it is in Northland to get sports funding and I want to help more young athletes have that access in the future."



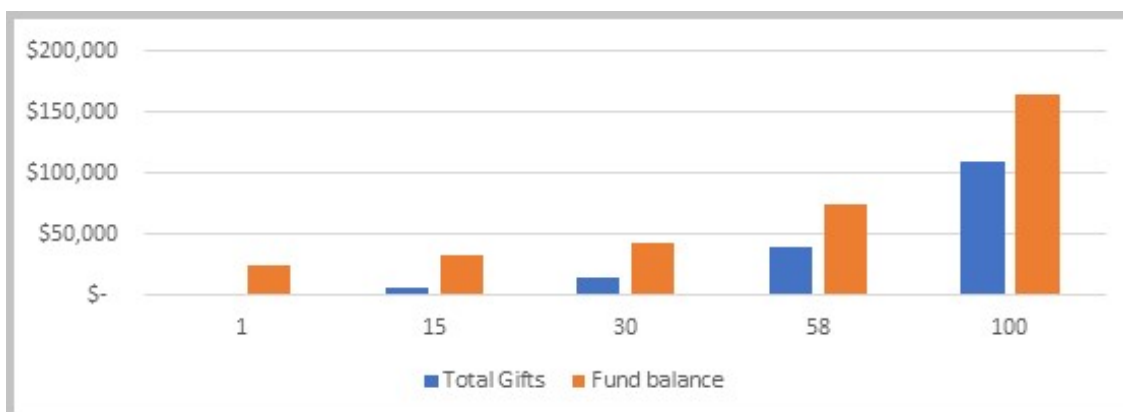
Brent Eastwood, CEO of Sport Northland.

Brent has decided to leave \$25,000 as a gift through his Will to the Kauri Club Fund via Northland Community Foundation.

A \$25,000 gift to the Kauri Club Fund invested through Craigs Investments Partners, who invest all of the Northland Community Foundation's managed funds, will grow the Fund with inflation, and the remaining investment returns can be delivered out annually to talented young Northland athletes like Riley.

A gift of \$25,000 could grow to \$43,971 in 30 years and have gifted out \$14,977 to talented young athletes. In 100 years, the original gift could grow to \$164,194 and gifted out \$109,890 to Northland athletes. That means 220 athletes just like Riley could receive a \$500 gift from the original \$25,000 gift, well over the number of athletes that would benefit if gifted directly out. This type of giving creates a legacy for the donor and their charitable cause.

The following graph shows the predicted growth of a \$25,000 gift and the total distributions to talented young athletes over 100 years.



Please note: The figures in this media release are based on current predictions from our financial advisers and are only indicators of the investment performance. The investment market can be volatile and the figures are subject to change. We will update figures on our website on a regular basis.

The Kauri Club Fund currently sits at \$238,000 with Northland Community Foundation's investment advisory firm [Craigs Investments](#). In 30 years, this fund is forecasted to grow to about \$430,000. Sport Northland uses the distributions from the Kauri Club Fund for the operation of the [Educare Northland Sports Talent Hub](#), which provides talent development services, grants and scholarships to promising young Northland sportspeople to better prepare them to reach the top of their chosen sport.

We encourage all Northlanders who love active recreation and sport to consider leaving a gift through their will to the Northland Sport Fund. The Kauri Club Fund is just one of many funds that the Northland Community Foundation expects to sit within the Northland Sports Fund, and your gift can either be left to the Kauri Club Fund, or you can start a named fund that you can direct to help anyone in active recreation and sport – a young sportsperson, teams, coaches, children at school, adults or seniors – it's your choice. It could even go towards sports facilities or a particular sporting code such as netball, hockey, football, or swimming to name a few.

Many people have the misconception that only rich people make gifts through their Wills. In fact, most bequests are made by ordinary, hard-working people who want to make a positive difference in their community and to other peoples' lives.

Northland Community Foundation's Wills Month Appeal is a really good time to think about writing a Will or updating your existing Will if your circumstances have changed. Getting your Will sorted will give you peace of mind that you have made the best provision for the people and causes you care about if something unexpected should happen to you. If you make a gift through your Will to Northland Community Foundation for a charitable cause you care about during the month of September or October, Henderson Reeves, WRMK Lawyers, Law North, or Wills Westenra will give you 10% off. Click here to learn more about creating a legacy for your community:

<https://northlandcommunityfoundation.org.nz/giving/leave-a-lasting-legacy-in-your-will/>

There are many areas you can gift towards. For example, sport, health, education, community development, environment, etc. Visit Northland Community Foundation's funds page <https://northlandcommunityfoundation.org.nz/giving/funds/> to find out more. If you have a cause that you really believe in and would like to support, [get in touch with Northland Community Foundation](#). We can work with you to direct your funds or create a fund that caters for your passion and need.